

## National Stock Exchange of India Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/66721	<b>Date:</b> February 18, 2025
<b>Circular Ref. No:</b> 133/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. February 20, 2025 on all open positions as on February 19, 2025 and new positions created from February 20, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



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## National Stock Exchange of India

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	AEROFLEX	Aeroflex Industries Limited	INE024001021	I
2	BAHETI	Baheti Recycling Industries Limited	INE029Q01017	I
3	BESTAGRO	Best Agrolife Limited	INE052T01013	I
4	BLUEJET	Blue Jet Healthcare Limited	INE0KBH01020	I
5	BULKCORP	Bulkcorp International Limited	INE0SZ301012	I
6	CARRARO	Carraro India Limited	INE0V7W01012	I
7	CARYSIL	CARYSIL LIMITED	INE482D01024	I
8	CEWATER	Concord Enviro Systems Limited	INE037Z01029	I
9	CONCORDBIO	Concord Biotech Limited	INE338H01029	I
10	CORDSCABLE	Cords Cable Industries Limited	INE792I01017	I
11	ESFL	Essen Speciality Films Limited	INE0ITO01014	I
12	EXCELINDUS	Excel Industries Limited	INE369A01029	I
13	FROG	Frog Cellsat Limited	INE385O01018	I
14	GODFRYPHLP	Godfrey Phillips India Limited	INE260B01028	I
15	HEXATRADEX	Hexa Tradex Limited	INE750M01017	I
16	JAIPURKURT	Nandani Creation Limited	INE696V01013	I
17	MACPOWER	Macpower CNC Machines Limited	INE155Z01011	I
18	MEGAFLEX	Mega Flex Plastics Limited	INE0G1D01014	I
19	MPSLTD	MPS Limited	INE943D01017	I
20	NATCOPHARM	Natco Pharma Limited	INE987B01026	I
21	NEPHROCARE	Nephro Care India Limited	INE0SUN01013	I
22	NGLFINE	NGL Fine-Chem Limited	INE887E01022	I
23	NITIRAJ	Nitiraj Engineers Limited	INE439T01012	I
24	ORCHPHARMA	Orchid Pharma Limited	INE191A01027	I
25	PIXTRANS	Pix Transmissions Limited	INE751B01018	I
26	QUADFUTURE	Quadrant Future Tek Limited	INE0LRY01011	II
27	SANDESH	The Sandesh Limited	INE583B01015	I
28	SBGLP	Suratwwala Business Group Limited	INE05ST01028	I
29	SENCO	Senco Gold Limited	INE602W01027	I
30	SHAHALLOYS	Shah Alloys Limited	INE640C01011	I
31	SILGO	Silgo Retail Limited	INE01II01013	I
32	SMVD	SMVD Poly Pack Limited	INE702Y01013	I
33	SUYOG	Suyog Telematics Limited	INE442P01014	I
34	TI	Tilaknagar Industries Limited	INE133E01013	I
35	VIMTALABS	Vimta Labs Limited	INE579C01029	I
36	WEWIN	WE WIN LIMITED	INE082W01014	I
37	ZENTEC	Zen Technologies Limited	INE251B01027	I